OFFICER NON KEY DELEGATED DECISION

1.	DATE OF DECISION	27 November 2017
2.	OFFICER MAKING DECISION:	Anne Collins, Property Management, Martin Jones, Regeneration and Property Section Head
3.	DECISION TITLE	To acquire 3 nos 3 bed houses to help support temporary housing supply
4.	DECISION TAKEN	Having viewed several properties on 30 November and 6 December with the Housing Supply Manager, the Property Team Manager has submitted offers to acquire two properties. These offers have been accepted and the Property Team Manager is progressing towards completion.
5.	HOW DECISION WAS REACHED	Following a meeting on Monday 27 November 2017 with the Deputy Managing Director, Head of Housing, Head of Property and Regeneration, Property Team Manager and ClIr Steve Johnson a decision was agreed to proceed with auction with the disposal of 203 Rickmansworth road and to use the proceeds and part commuted sums to acquire 3 x 3 bedroom houses to house 15 persons.
		The decision to sell no 203 was primarily because this is a prime residential location and high values are obtained on disposal. The conversion costs were seen to be high and there would be delays to secure planning permission and procure the building contract.
		The Property Manager advised on a sample of properties currently on the market, looking at properties in good order and no upper chain.
		Instructions were given for the Property Manager in conjunction with the Housing Supply Manager to acquire 3 properties within the borough.

Date of Issue: 14.12.17